# Lecture, Exam, and Problem Set Schedule for Spring 2019 (Subject to Change)

## EC 205: Professor Hyman

January 7: Introduction -- Scarcity and Opportunity Cost

January 9: Production Possibilities

January 14: Economic Growth and International Trade

January 16: Budgets and Opportunity Cost

January 21: ***Holiday, No Class***

January 23: Supply and Demand Analysis

January 28: Three Key Markets

January 30: The Price System and Government

February 4: Elasticity of Demand

February 6: Elasticity of Supply and Analysis of Tax Incidence

February 11: Production and Productivity

February 13: Cost of Production

#### Monday, February 18: Exam 1

February 20: Perfect Competition and Profit Maximization

February 25: Long-Run Competitive Equilibrium

February 27: Monopoly

March 4: Introduction to Macroeconomics – Nominal and Real GDP

March 6: Business Cycles and Economic Growth

### **March 11 – March 15: Spring Break Week**

March 18: Inflation

March 20: Aggregate Demand – Aggregate Supply Analysis

***Monday, March 25: Course Examination 2***

March 27: Economic Growth and Stability

April 1: Money

April 3: The Federal Reserve System

April 8: To be announced

April 10: Fiscal Policy and the Government Budget Balance

April 15: Monetary Policy

April 17: To be announced

April 22: International Trade

April 24: To be announced

### **Final Examination: FRIDAY, MAY 3, 8-11AM**

**PROBLEM SETS**

***Problem Set Start Date End Date***

Problem Set 1 January 16 January 24

Problem Set 2 January 23 February 7

Problem Set 3 February 6 February 14

Problem Set 4 February 20 February 28

Problem Set 5 February 27 March 21

Problem Set 6 March 27 April 11